

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR DEPOSIT  
INSURANCE AND BANK REHABILITATION  
FOR THE PERIOD 1/1 – 31/3/2015**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non-profit organisation acting in accordance with the provisions stipulated in the non-profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 20 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

**INCOME STATEMENT**

For the period 1/1/2015 – 31/3/2015

<b>NO.</b>	<b>TITLE</b>	<b>CONDITION 31/3/2015</b>	<b>CONDITION 31/3/2014</b>	<b>Index '15/'14</b>
<b>A</b>	<b>REVENUES</b>	<b>150,373,829</b>	<b>151,574,820</b>	<b>99</b>
1	Revenues from services	207,235	293,508	71
2	Income in accordance to special regulations	136,586,115	133,142,267	103
3	Property income	13,557,226	18,128,322	75
4	Other revenues	23,253	10,723	217
<b>B</b>	<b>EXPENSES</b>	<b>2,105,666</b>	<b>5,486,859</b>	<b>38</b>
1	Employees costs	1,179,116	1,184,192	99
2	Cost of materials	498,201	421,265	118
3	Financial expenses	0	34,240	-
4	Depreciation	2,741	5,261	52
5	Grants and Scholarships	5,908	5,884	100
6	Other expenses	419,700	3,836,017	11
<b>C</b>	<b>INCOME SURPLUS (A – B)</b>	<b>148,268,163</b>	<b>146,087,961</b>	<b>102</b>

**BALANCE SHEET**

As of 31/3/2015

<b>NO.</b>	<b>TITLE</b>	<b>CONDITION 31/3/2015</b>	<b>CONDITION 31/3/2014</b>	<b>Index '15/'14</b>
	<b>ASSETS</b>	<b>7,415,137,778</b>	<b>7,020,856,033</b>	<b>106</b>
0	NON-FINANCIAL ASSETS	317,962,270	314,978,309	101
01	NON-PRODUCED LONG-TERM ASSETS	7,535,885	7,521,232	100
011	Tangible assets-natural assets	7,511,011	7,487,761	100
012	Intangible assets	192,138	192,138	100
019	Valuation adjustment	(167,264)	(158,667)	105
02	PRODUCED LONG-TERM ASSETS	310,426,385	307,457,077	101
021	Buildings	384,996,809	377,269,401	102
022	Machinery and technical equipment	4,138,041	4,078,280	101
023	Vehicles	449,420	449,420	100
024	Books, works of art...	1,220,162	1,220,162	100
025	Intangible assets	1,572,268	1,572,268	100
029	Valuation adjustment	(81,950,315)	(77,132,454)	106
1	FINANCIAL ASSETS	7,097,175,508	6,705,877,724	106
11	CASH IN HAND AND AT BANK	267,552,727	271,163,636	99
111	Cash at bank	267,547,436	271,157,314	99
112	Separated resources	0	0	-
113	Cash in hand	5,291	6,322	84
12	DEPOSITS, SURETIES	11,754,093	713,797,456	2
121	Deposits in banks and other financial institutions	10,145,964	710,145,964	1
122	Sureties	1,545,382	3,591,753	43
123	Receivables from employees	0	1,394	-
129	Other receivables	62,747	58,345	108
13	LOANS	296,017,040	307,262,830	96
131	Loans to citizens and households	64,562,593	70,291,564	92
132	Loans to entrepreneurs	1,370,202,525	1,973,661,931	69
139	Valuation adjustment	(1,138,748,078)	(1,736,690,665)	66
14	SECURITIES	3,321,118,403	2,075,297,029	160
144	Bonds	280,288,203	269,533,829	104
146	Other securities	3,040,830,200	1,805,763,200	168
149	Valuation adjustment	(0)	(0)	-

15	<b>STOCKS AND OTHER EQUITY</b>	1,935,459,349	2,121,823,500	91
151	Stocks and other equity in banks	516,992,704	517,586,500	100
152	Stocks and other equity in companies	1,676,271,915	1,877,323,242	89
159	Valuation adjustment	(257,805,270)	(273,086,242)	94
16	<b>RECEIVABLES</b>	1,265,273,896	1,216,533,273	104
161	Accounts receivables	1,731,611,284	1,681,879,304	103
163	Receivables in accordance to special regulations	8,201,474	8,064,901	102
164	Property income receivables	769,757,682	794,438,001	97
165	Other non-mentioned receivables	1,211,598	1,113,842	109
169	Valuation adjustment	(1,245,508,142)	(1,268,962,775)	98
	<b>LIABILITIES AND OWN FUNDS</b>	<b>7,415,137,778</b>	<b>7,020,856,033</b>	<b>106</b>
2	<b>LIABILITIES</b>	17,376,420	37,824,983	46
24	<b>LIABILITIES</b>	17,376,420	37,824,983	46
241	Amounts owned to employees	396,259	397,684	100
243	Material expenses payables	178,497	119,886	149
244	Financial expenses payables	16,749,855	37,234,036	45
249	Other payables	51,809	73,377	71
5	<b>OWN FUNDS</b>	7,397,761,358	6,983,031,050	106
51	<b>OWN FUNDS</b>	3,526,061,073	3,674,399,147	96
511	Own Funds	3,526,061,073	3,674,399,147	96
52	<b>NET INCOME</b>	3,871,700,285	3,308,631,903	117
523	Profit/Loss	3,871,700,285	3,308,631,903	117